R.P.MUTHA& ASSOCIATES CHARTERED ACCOUNTANTS

B-8 Garden View Apartment, Opp. Ozone Guest House, Near MhatreBridge, Erandwane, Pune -411 004

ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY'S COLLEGE OF PHARMACY (B. PHARM)

INDEPENDENT AUDITOR'S REPORT

To,
The Principal
All India Shri Shivaji Memorial Society's College of Pharmacy (B. Pharm),
Kennedy Road, Pune – 411 001

Report on the standalone Financial Statements

Opinion

We have audited the accompanying financial statements of All India Shri Shivaji Memorial Society's College of Pharmacy (B. Pharm) Pune, ("College") which comprises the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure & Receipt and Payment A/c for the year then ended, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- i. In the case of the Balance sheet, of the state of affairs of the College as at 31st March, 2019 and
- ii. In the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with accounting principles generally accepted in India, including the Accounting Standards as issued by



the Accounting Standards Board, Institute of Chartered Accountants of India; Bombay Public Trust Act, 1950; Societies Registration Act, 1860; Income Tax Act, 1961 and the Rules thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is also responsible for overseeing the College 's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report

we further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- b) In our opinion, proper books of account, as required by law, have been kept by the College so far as appears from our examination of such books.
- c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.

For R.P. Mutha & Associates Chartered Accountants

Rakesh Mutha Partner

M No. 118465

1 2 AUG 2019

Place: Pune

Date:

UDIN:19118465 <u>AAAAEC 1235</u>

COLLEGE OF PHARMACY (B. PHARM.) KENNEDY ROAD, NEAR R. T.O, PUNE -411 001.

RECEIPT AND PAYMENT ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2019.

RECEIPTS	SCH	AMOUNT RS.	PAYMENTS	scн	AMOUNT RS.
To Opening Balance	А	21,35,101.42	By Salary Expenses	F	214,74,257.00
To Fees & Other Receipts	В	267,03,288.00	267,03,288.00 By Other Expenditure		118,01,343.22
To Bank interest		1,88,626.00	By Fixed Assets	н	8,33,455.00
To Indirect Receipts	С	32,28,919.00	By Indirect Payments	С	32,28,919.00
To Other Receipts	D	519,18,872.00	By Other Payments	D	529,81,266.93
To Inter Institutional	Е	302,67,954.68	By Inter Institutional	Е	204,16,717.00
			By Closing Balance	А	37,06,802.95
TOTAL		1144,42,761.10	TOTAL		1144,42,761.10

2 AUG 2019

Place: Pune

Date:

CHARTERED ACCOUNTANTS

AS PER OUR REPORT OF EVEN DATE

FOR R. P. MUTHA & ASSOCIATES

RAKESH P. MUTHA **PARTNER** M. No. 118465

UDIN: 19118465 AAAAEC 1235

PRINCIPAL AISSMS's COLLEGE OF PHARMACY (B. PHARM)





COLLEGE OF PHARMACY (B.PHARM.)

KENNEDY ROAD NEAR R.T.O., PUNE- 411001

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2019.

EXPENDITURE	SCH	AMOUNT RS.	INCOME	SCH	AMOUNT RS.
To Salary Expenses	А	214,74,257.00	By Fees & Other Receipts	С	267,03,288.00
To Other Expenditure	В	118,01,343.22	By Bank Interest		1,88,626.00
To Depreciation		11,01,308.80	By Excess of Expenditure over Income		74,84,995.02
					0.40.70.000.00
TOTAL		343,76,909.02	TOTAL		343,76,909.02

Date:

1 2 AUG 2019

Place: Pune

PRINCIPAL
AISSMS's COLLEGE OF PHARMACY

(B. PHARM)

AS PER OUR REPORT OF EVEN DATE

FOR R. P. MUTHA & ASSOCIATES CHARTERED ACCOUNTANTS

RAKESH P. MUTHA PARTNER

M. No. 118465

UDIN: 19118465 AAAAEC1235





COLLEGE OF PHARMACY (B. PHARM.)

KENNEDY ROAD, NEAR R. T.O, PUNE -411 001.

BALANCE SHEET

AS ON 31ST MARCH, 2019.

LIABILITIES	SCH.	AMOUNT RS.	ASSETS	SCH.	AMOUNT RS.
Deposits	А	7,50,940.00	Fixed Assets	D	59,74,840.79
Current Liabilities & Provisions	В	16,58,198.50	Current Assets: Deposits & Advances	E	94,95,661.75
Inter Institutional	С	291,74,545.68	Cash & Bank Balances	F	37,06,802.95
			Income & Expenditure A/c	G	124,06,378.69
TOTAL	I	315,83,684.18	TOTAL		315,83,684.18

Date:

1 2 AUG 2019

Place: Pune

FOR R. P. MUTHA & ASSOCIATES CHARTERED ACCOUNTANTS

AS PER OUR REPORT OF EVEN DATE

RAKESH P. MUTHA PARTNER

M. No. 118465 UDIN: 19118465 <u>AAAAEC 1235</u>

PRÍNCIPAL
AISSMS's COLLEGE OF PHARMACY
(B. PHARM)





R.P.MUTHA& ASSOCIATES CHARTERED ACCOUNTANTS

B-8 Garden View Apartment, Opp. Ozone Guest House, Near MhatreBridge, Erandwane, Pune -411 004

ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY'S COLLEGE OF PHARMACY (M. PHARM)

INDEPENDENT AUDITOR'S REPORT

To,
The Principal
All India Shri Shivaji Memorial Society's College of Pharmacy (M. Pharm),
Kennedy Road,
Pune – 411 001

Report on the standalone Financial Statements

Opinion

We have audited the accompanying financial statements of All India Shri Shivaji Memorial Society's College of Pharmacy (M. Pharm) Pune, ("College") which comprises the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure & Receipt and Payment A/c for the year then ended, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In the case of the Balance sheet, of the state of affairs of the College as at 31st March, 2019 and
- ii. In the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with accounting principles generally accepted in India, including the Accounting Standards as issued by the Accounting Standards Board, Institute of Chartered Accountants of India; Bombay Public Trust Act, 1950; Societies Registration Act, 1860; Income Tax Act, 1961 and the Rules thereunder. This

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is also responsible for overseeing the College 's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report

we further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- b) In our opinion, proper books of account, as required by law, have been kept by the College so far as appears from our examination of such books.
- c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.

For R.P. Mutha & Associates

Chartered Accountants

Rakesh Mutha Partner

M No. 118465

1 2 AUG 2019

Place: Pune

Date:

UDIN:19118465 AAAA ED 6769

COLLEGE OF PHARMACY (M. PHARM.)

KENNEDY ROAD, NEAR R. T.O, PUNE -411 001.

RECEIPT AND PAYMENT ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2019.

RECEIPTS	SCH	AMOUNT RS.		PAYMENTS	SCH	AMOUNT RS.
To Opening Balance	А	6,13,057.78	Ву	Salary Expenses	F	135,41,289.00
To Fees & Other Receipts	В	145,42,689.00	Ву	Other Expenditure	G	43,72,805.94
To Bank Interest		77,826.00	Ву	Fixed Assets	н	6,39,279.00
To Indirect Receipts	С	22,68,250.00	Ву	Indirect Payments	С	22,68,250.00
To Other Receipts	D	261,39,203.00	Ву	Other Payments	D	265,64,688.00
To Inter Institutional	E	182,67,852.00	Ву	Inter Institutional	Е	137,81,095.00
			Ву	Closing Balance	А	7,41,470.84
TOTAL	<u> </u>	619,08,877.78		TOTAL		619,08,877.78

Date:

1 2 AUG 2019

Place: Pune

PRINCIPAL
AISSMS's COLLEGE OF PHARMACY
(M. PHARM)

AS PER OUR REPORT OF EVEN DATE

FOR R. P. MUTHA & ASSOCIATES CHARTERED ACCOUNTANTS

RAKESH P. MUTHA PARTNER M. No. 118465

UDIN: 19118465 AADA ED 6769



COLLEGE OF PHARMACY (M.PHARM.)

KENNEDY ROAD NEAR R.T.O., PUNE- 411001

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2019.

EXPENDITURES	SCH.	AMOUNT RS.	INCOME	SCH.	AMOUNT RS.
To Salary Expenses	А	135,41,289.00	By Fees & Other Receipts	С	145,42,689.00
To Other Expenditures	В	43,72,805.94	By Bank Interest		77,826.00
To Depreciation		9,81,348.11	By Excess of Expenditure over Income		42,74,928.05
TOTAL		188,95,443.05	TOTAL		188,95,443.05

1 2 AUG 2019

Date:

Place: Pune

AS PER OUR REPORT OF EVEN DATE

FOR R. P. MUTHA & ASSOCIATES CHARTERED ACCOUNTANTS

RAKESH P. MUTHA PARTNER

M. No. 118465

UDIN: 19118465 AAAAED 6769

PRINCIPAL
AISSMS's COLLEGE OF PHARMACY
(M. PHARM)





COLLEGE OF PHARMACY (M. PHARM.)

KENNEDY ROAD, NEAR R.T.O, PUNE -411 001.

BALANCE SHEET

AS ON 31ST MARCH, 2019.

LIABILITIES	ѕсн.	AMOUNT Rs.	ASSETS	SCH.	AMOUNT Rs.
Deposits	А	2,64,936.00	Fixed Assets	D	56,38,220.65
Current Liabilities & Provisions	В	8,72,924.75	Current Assets : Deposits & Advances	E	50,91,375.75
Inter Institutional	С	405,42,823.08	Cash & Bank Balances	F	7,41,470.84
			Income & Expenditure A/c	G	302,09,616.59
TOTAL	•	416,80,683.83	TOTAL		416,80,683.83

1 2 AUG 2019

CHARTERED ACCOUNTANTS

RAKESH P. MUTHA PARTNER M. No. 118465

AS PER OUR REPORT OF EVEN DATE

FOR R. P. MUTHA & ASSOCIATES

UDIN: 19118465 AAA ED 6769

PRINCIPAL
AISSMS's COLLEGE OF PHARMACY
(M. PHARM)





R.P.MUTHA& ASSOCIATES CHARTERED ACCOUNTANTS

B-8 Garden View Apartment, Opp. Ozone Guest House, Near MhatreBridge, Erandwane, Pune -411 004

ALL INDIA SHRI SHIVAJI MEMORIAL SOCIETY'S COLLEGE OF PHARMACY (Ph. D Research Centre)

INDEPENDENT AUDITOR'S REPORT

To,
The Principal
All India Shri Shivaji Memorial Society's College of Pharmacy (Ph. D Research Centre),
Kennedy Road,
Pune – 411 001

Report on the standalone Financial Statements

Opinion

We have audited the accompanying financial statements of All India Shri Shivaji Memorial Society's College of Pharmacy (Ph. D Research Centre), ("College") which comprises the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure & Receipt and Payment A/c for the year then ended, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- i. In the case of the Balance sheet, of the state of affairs of the College as at 31st March, 2019 and
- ii. In the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with accounting principles generally accepted in India, including the Accounting Standards as issued by the Accounting Standards Board, Institute of Chartered Accountants of India; Bombay Public Trust



Act, 1950; Societies Registration Act, 1860; Income Tax Act, 1961 and the Rules thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is also responsible for overseeing the College 's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report

we further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- b) In our opinion, proper books of account, as required by law, have been kept by the College so far as appears from our examination of such books.
- c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.

For R.P. Mutha & Associates

Chartered Accountants

Rakesh Mutha Partner

M No. 118465

Date: 1 2 AUU 2019 Place: Pune

UDIN:19118465 AAAA EE 8999

COLLEGE OF PHARMACY - PH. D. RESEARCH CENTRE

KENNEDY ROAD , NEAR R. T.O , PUNE -411 001.

RECEIPT AND PAYMENT ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2019.

RECEIPTS	SCH	AMOUNT RS.	PAYMENTS	SCH	AMOUNT RS.
To Opening Balance	А	2,65,573.64	By Other Expenditure	Е	1,20,787.40
To Fee and Other Receipt	В	2,27,536.00			
To Other Receipts	С	4,14,100.00	By Other Payments	С	4,43,975.00
To Inter Institutional	D	1,98,664.00	By Inter Institutional	D	4,00,000.00
To Bank Interest		8,668.00	By Closing Balance	A	1,49,779.24
TOTAL		11,14,541.64	TOTAL		11,14,541.64

1 2 AUG 2019

Place: Pune

AS PER OUR REPORT OF EVEN DATE

FOR R. P. MUTHA & ASSOCIATES CHARTERED ACCOUNTANTS

> RAKESH P. MUTHA PARTNER

M. No. 118465 UDIN: 19118465 MAA EE8999

PRINCIPAL AISSMS'S COLLEGE OF PHARMACY (Ph.D)





COLLEGE OF PHARMACY - PH. D. RESEARCH CENTRE

KENNEDY ROAD NEAR R.T.O., PUNE- 411001

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2019.

EXPENDITURES	SCH.	AMOUNT RS.	INCOME	SCH.	AMOUNT RS.
To Salary & Other Expenditure	А	1,20,787.40	By Bank Interest		8,668.00
To Excess of Income over Expenditure		1,15,416.60	By Fee and Other Receipt	В	2,27,536.00
TOTAL		2,36,204.00	TOTAL		2,36,204.00

1 2 AUG 2019

Date:

Place: Pune

AS PER OUR REPORT OF EVEN DATE

FOR R. P. MUTHA & ASSOCIATES CHARTERED ACCOUNTANTS

RAKEŚH P. MUTHA PARTNER

M. No. 118465 UDIN: 19118465 ANA EE 8599

PRINCIPAL
AISSMS'S COLLEGE OF PHARMACY (Ph.D)





COLLEGE OF PHARMACY - PH. D. RESEARCH CENTRE

KENNEDY ROAD , NEAR R. T.O , PUNE -411 001.

BALANCE SHEET

AS ON 31ST MARCH, 2019.

LIABILITIES	SCH.	AMOUNT Rs.	ASSETS	scн.	AMOUNT Rs.
Income & Expenditure A/c	А	24,61,776.24	Current Assets: Deposits & Advances Cash & Bank Balances Inter Institutional	B C D	3,07,775.00 1,49,779.24 20,04,222.00
TOTAL		24,61,776.24	TOTAL		24,61,776.24

Date:

1 2 AUG 2019

Place: Pune

PRINCIPAL

AISSMS'S COLLEGE OF PHARMACY (Ph.D

AS PER OUR REPORT OF EVEN DATE

FOR R. P. MUTHA & ASSOCIATES CHARTERED ACCOUNTANTS

RAKESH P. MUTHA PARTNER

M. No. 118465

UDIN: 19118465 AAAGE 8999



